\$47,850,000 Total Investment

Vote May 7, 2019

9300 Homestead Rd., Benzonia, MI 49616 Phone: (231) 882–9653 Matthew Olson, Superintendent

## **MAJOR SCOPE ITEMS:**

# New K-5 Elementary

TOTAL INVESTMENT: \$19,750,000

# Betsie Valley Elementary Upgrades

- Replace roof
- Replace ceilings
- HVAC and electrical system upgrades
- · Security cameras and building access controls
- · ADA upgrades to bathrooms and stage
- · Replace septic system
- · Repave parking lot

TOTAL INVESTMENT: \$3,050,000

### Lake Ann Elementary Upgrades

- · Replace roof
- New boiler and other HVAC upgrades
- Upgrade electrical systems
- · Security cameras and building access controls
- · Replace sidewalks
- New playground surfacing
- · Replace carpeting

TOTAL INVESTMENT: \$1,950,000

### Middle/High School Upgrades

- · Replace roof
- Expand and remodel gymnasium, adding:
  - · Locker and team rooms
  - Weight and fitness room
  - · Wrestling room
  - Indoor track
- · Remodel science labs
- · HVAC upgrades, including ventilator replacements
- · Security cameras and building access controls
- Upgrade electrical systems
- · Resurface parking lot, drives, and drop-off loop
- Athletic field improvements:
  - Baseball dugouts and backstops, bleachers, new fencing
- ADA upgrades

TOTAL INVESTMENT: \$19,100,000

## **District-Wide Technology**

- Student computers
- Projectors
- · Other classroom equipment

### **Student Transportation**

- · New bus garage
- · New buses annually for the next 10 years

TOTAL INVESTMENT: \$4,000,000

# **MILLAGE IMPACT:**

Approval will result in a net increase of 0.5 mills.

Current Levy	Levy if Approved	
1.6 mills total debt	3.0 mills total debt	
0.9 mills total sinking fund		
2.5 total mills overall	3.0 total mills overall	

\*should voters approve this bond the Benzie Central Board has committed to not levy any sinking fund millage.

Market Value	Taxable Value	Annual Increase	Monthly Increase
\$50,000	\$25,000	\$12.50	\$1.04
\$75,000	\$37,500	\$18.75	\$1.56
\$100,000	\$50,000	\$25.00	\$2.08
\$125,000	\$62,500	\$31.25	\$2.60
\$150,000	\$75,000	\$37.50	\$3.13
\$175,000	\$87,500	\$43.75	\$3.65
\$200,000	\$100,000	\$50.00	\$4.17

### Formula:

Taxable Value  $\div$  1000  $\times$  0.5 = Annual Increase

# **BALLOT LANGUAGE:**

#### BENZIE CENTRAL SCHOOLS BONDING PROPOSAL

Shall Benzie County Central Schools, Benzie, Manistee, Grand Traverse and Wexford Counties, Michigan, borrow the sum of not to exceed Forty-Seven Million Eight Hundred Fifty Thousand Dollars (\$47,850,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

#### Legal Language: What it really means: erecting, furnishing, and equipping Remodeling includes: Roof and ceiling replacements, carpeting, a new elementary school; erecting, casework, painting, floors and furnishing, and equipping an finishes, and ADA upgrades addition to the middle/high school; Equipping includes: HVAC upgrades remodeling, furnishing and and new boilers, security cameras refurnishing, and equipping and reand access controls equipping existing school buildings; Instructional technology includes: erecting, furnishing, and equipping computers/laptops, projectors, a new bus garage; purchasing smart boards, wireless and wired infrastructure and phone systems school buses; acquiring and installing instructional technology Playground improvements include: new equipment, new safe-fall in school buildings; erecting, surfacing and safety improvements equipping, preparing, developing, and improving playgrounds, Athletic field improvements include: new baseball dugouts and backstops, playfields, athletic fields and bleachers and new fencing facilities, and sites?