\$47,850,000 Total Investment

Vote November 5, 2019

9300 Homestead Rd., Benzonia, MI 49616 **Phone:** (231) 882–9653 Matthew Olson, Superintendent

MAJOR SCOPE ITEMS:

New K-5 Elementary

TOTAL INVESTMENT: \$19,408,869

Betsie Valley Elementary Upgrades

- · Replace roof
- · Replace ceilings
- · HVAC and electrical system upgrades
- Security cameras and building access controls
- · ADA upgrades to bathrooms and stage
- · Replace septic system
- · Repave parking lot

TOTAL INVESTMENT: \$2,857,094

Lake Ann Elementary Upgrades

- · 2 Classroom addition
- · Replace roof
- · New boiler and other HVAC upgrades
- Upgrade electrical systems
- · Security cameras and building access controls
- Replace sidewalks
- New playground surfacing

TOTAL INVESTMENT: \$2,614,952

Middle/High School Upgrades

- · Replace roof
- · Expand and remodel gymnasium, adding:
 - · Locker and team rooms
 - · Weight and fitness room
 - · Wrestling room
 - · Indoor track
- · Remodel science labs
- · HVAC upgrades, including ventilator replacements
- · Security cameras and building access controls
- · Upgrade electrical systems
- · Resurface parking lot, drives, and drop-off loop
- · Athletic field improvements:
 - Baseball dugouts and backstops, bleachers, new fencing
- ADA upgrades

TOTAL INVESTMENT: \$17,866,665

Student Transportation

- · New bus garage
- · New buses annually for the next 10 years

TOTAL INVESTMENT: \$3,712,304

District-Wide Technology

- Student computers
- · Projectors and other classroom equipment

What's Changed from the May Bond?

You spoke. We listened. The term of the bond has been shortened from 30 years to under 26 years in this revised proposal. We have also added a crucial project to our scope in response to regional demand - the addition of preschool classrooms at Lake Ann Elementary. We've been able to do this while also decreasing the millage amount requested from 3.00 mills to 2.98 mills.

MILLAGE IMPACT:

An increase of less than 1/2 of one mill to invest nearly 48 million dollars for the future of our school district and communities

Approval will result in a **net increase** of .48 mills.

Current Levy	Levy if Approved	
1.6 mills existing levy	1.6 mills existing levy	
	+1.38 mills new levy	
+0.9 mills total sinking fund	+0.0 mills total sinking fund	
2.5 mills total	2.98 mills total	

*should voters approve this bond the Benzie Central Board has committed to not levy any sinking fund millage.

Market Value	Taxable Value	Annual Increase	Monthly Increase
\$50,000	\$25,000	\$12	\$1
\$75,000	\$37,500	\$18	\$1.50
\$100,000	\$50,000	\$24	\$2
\$125,000	\$62,500	\$30	\$2.50
\$150,000	\$75,000	\$36	\$3
\$175,000	\$87,500	\$42	\$3.50
\$200,000	\$100,000	\$48	\$4

Formula:

Taxable Value ÷ 1000 ×0.48 = Annual Increase